



Press release

Standard Chartered Cameroon optimizes its Corporate and Commercial Banking Business strategy for clients

Douala, 30 June 2021: Standard Chartered Bank Cameroon today announces its refreshed strategy and participation model as we realign the franchise for greater efficiency and productivity. This transformation will enhance the Bank's capabilities in providing support to the sovereign and clients within its corporate and institutional banking business, and the closure of all accounts, products and services offered to individual clients.

As the economy continues to pick up following the Global impact of the COVID-19 pandemic the Bank remains positioned to provide best in class financial services solutions that enable corporates to continuously create value chains that drive commerce, trade and international investments. Effective 30 June 2021, the Bank will discontinue its legacy personal relationships to ensure all resources within the Bank are adequately directed and utilized for the continued growth and sustainability of its Corporate, Commercial and Institutional Banking business. This implies the closure of all existing individual accounts and the discontinuation of products and services offered to individual clients. Standard Chartered Bank's ATMs located across our Douala and Yaoundé branches will also be decommissioned by 31 July 2021.

Commenting on the new strategy, Idrissa Kamara, Chief Executive Officer of Standard Chartered Cameroon said: *"We are continuously exploring new opportunities that will bring relevance to the way we do business. The idea is to ensure we are effectively organised to serve our corporate clients, using our resources as efficiently as possible to grow the franchise and our competitive differentiation to this important segment which is key to the development of the country."* He added *"As a Bank, we regard our clients as the single most important asset to our business and we are committed to going the extra mile to ensure their needs are met in a way that conforms to the modern and digitized world"*.

Standard Chartered has been operating in Cameroon since 1986. Through its Corporate, Commercial and Institutional Banking business the Bank remains fully committed to its purpose of

driving commerce and prosperity through its unique diversity and to its brand promise “Here for good”.

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Standard Chartered

We are a leading international banking group, with a presence in 60 of the world’s most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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Our refreshed brand

At Standard Chartered we are always looking for ways to better serve our clients. We have recently evolved our brand to reflect the progress and innovation that drives our business forward. The refreshed Standard Chartered logo is dynamic and agile, adapted for the digital world whilst upholding our 160-year heritage across Asia, Africa and the Middle East. From February 2021 onwards, our new brand will gradually be introduced across client touchpoints, marking the beginning of our global transition towards an elevated client experience. To learn more, contact Marie-Paul.Matouke@sc.com